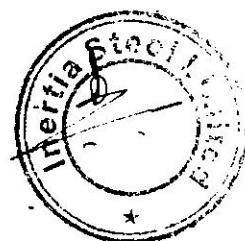


**INERTIA STEEL LIMITED**

| Statement of Standalone Unaudited Result for the Quarter/Half Year Ended 30/09/2013 |  |                              |  |   |  |   | (in Rupees )                     |
|---|--|------------------------------|--|---|--|---|----------------------------------|
|   | PARTICULARS  | 3 months ended<br>30/09/2013 | Preceding 3 months ended<br>30/06/2013 | Corresponding 3 months ended in the previous year<br>30/09/2012 | Year to date figure for the current Period ended<br>30/09/2013 | Year to date figure for the previous Period ended<br>30/09/2012 | For the year ended<br>31/03/2013 |
|   |  | UNAUDITED                    | UNAUDITED                              | UNAUDITED   | UNAUDITED  | UNAUDITED   | AUDITED                          |
| 1.  | <b>Income from Operations</b>  |                              |  |   |  |   |                                  |
|   | (a) Net sales/income from operations   | -                            | -                                      | -   | -  | -   | -                                |
|   | (b) Other operating income   | 20000                        | 42,000                                 | 23,000  | 62,000   | 67,000  | 100,500                          |
|   | <b>Total Income from Operations (Net)</b>  | <b>20000</b>                 | <b>42000</b>                           | <b>23000</b>  | <b>62,000</b>  | <b>67000</b>  | <b>100500</b>                    |
| 2.  | <b>Expenses</b>  |                              |  |   |  |   |                                  |
|   | (a) Cost of materials consumed   | -                            | -                                      | -   | -  | -   | -                                |
|   | (b) Purchases of stock-in-trade  | -                            | -                                      | -   | -  | -   | -                                |
|   | (c) Changes in inventories of finished goods and work-in-progress                              | -                            | -                                      | -   | -  | -   | -                                |
|   | (d) Employee benefits expenses   | -                            | -                                      | -   | -  | -   | -                                |
|   | (e) Depreciation and amortisation expense  | -                            | -                                      | -   | -  | -   | -                                |
|   | (f) Exchange difference (Net)  | -                            | -                                      | -   | -  | -   | -                                |
|   | (g) Other expenses   | 20283                        | 39325                                  | 3371  | 59,608   | 45278   | 92008                            |
|   | <b>Total Expenses</b>  | <b>20283</b>                 | <b>39325</b>                           | <b>3371</b>   | <b>59608</b>   | <b>45278</b>  | <b>92008</b>                     |
| 3.  | <b>Profit from Operations before Other Income, Finance Costs &amp; Exceptional Items (1-2)</b> | <b>(283)</b>                 | <b>2675</b>                            | <b>19629</b>  | <b>2392</b>  | <b>21722</b>  | <b>8492</b>                      |
| 4.  | Other income   | -                            | -                                      | -   | -  | -   | -                                |
| 5.  | <b>Profit from Ordinary Activities before Finance Costs &amp; Exceptional Items (3+4)</b>      | <b>(283)</b>                 | <b>2675</b>                            | <b>19629</b>  | <b>2392</b>  | <b>21722</b>  | <b>8492</b>                      |
| 6.  | Finance costs  | -                            | -                                      | -   | -  | -   | -                                |
| 7.  | <b>Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>  | <b>(283)</b>                 | <b>2675</b>                            | <b>19629</b>  | <b>2392</b>  | <b>21722</b>  | <b>8492</b>                      |
| 8.  | Exceptional items  | -                            | -                                      | -   | -  | -   | -                                |
| 9.  | <b>Profit from Ordinary Activities before tax (7-8)</b>  | <b>(283)</b>                 | <b>2675</b>                            | <b>19629</b>  | <b>2392</b>  | <b>21722</b>  | <b>8492</b>                      |
| 10.   | Provision for taxation   | -                            | 900                                    | -   | 900  | -   | 2700                             |
| 11.   | <b>Net Profit from Ordinary Activities after tax (9-10)</b>                                    | <b>(283)</b>                 | <b>1775</b>                            | <b>19629</b>  | <b>1492</b>  | <b>21722</b>  | <b>5792</b>                      |
| 12.   | Extraordinary items (Net of tax expenses)  | -                            | -                                      | -   | -  | -   | -                                |
| 13.   | <b>Net Profit for the period (11 + 12)</b>   | <b>(283)</b>                 | <b>1775</b>                            | <b>19629</b>  | <b>1492</b>  | <b>21722</b>  | <b>5792</b>                      |
| 14.   | Share in Loss of Associate   | -                            | -                                      | -   | -  | -   | -                                |
| 15.   | Minority Interest  | -                            | -                                      | -   | -  | -   | -                                |
| 16.   | <b>Net Profit after taxes and minority interest</b>  | <b>(283)</b>                 | <b>1775</b>                            | <b>19629</b>  | <b>1492</b>  | <b>21722</b>  | <b>5792</b>                      |
| 17.   | Paid-up equity share capital<br>(Face Value per share Rs 10/-)                                 | 2488000                      | 2488000                                | 2488000   | 2488000  | 2488000   | 2488000                          |
| 18.   | Reserves excluding Revaluation Reserves as per the audited balance sheet                       |                              |  |   |  |   | (292932)                         |
| 19.   | Earning Per Share (before and after extraordinary items) (of Rs.10 each) (not annualised)      |                              |  |   |  |   |                                  |
|   | (a) Basic  | (0.00)                       | 0.01                                   | 0.08  | 0.01   | 0.09  | 0.02                             |
|   | (b) Diluted  | (0.00)                       | 0.01                                   | 0.08  | 0.01   | 0.09  | 0.02                             |

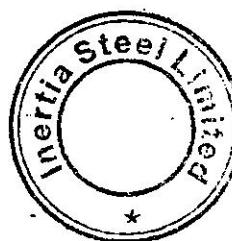


| PART - II   |   |                           |                                     |  |   |  |                               |
|---|---|---------------------------|-------------------------------------|--|---|--|-------------------------------|
| Selected Information for the Quarter and Half Year Ended 30/09/2013 |   |                           |                                     |  |   |  |                               |
|   | PARTICULARS   | 3 months ended 30/09/2013 | Preceding 3 months ended 30/09/2013 | Corresponding 3 months ended in the previous year 30/09/2012 | Year to date figure for the current Period ended 30/09/2013 | Year to date figure for the previous Period ended 30/09/2012 | For the year ended 31/03/2013 |
| <b>A</b>  | <b>PARTICULARS OF SHAREHOLDING</b>  |                           |                                     |  |   |  |                               |
| <b>1</b>  | Public Shareholding<br>- Number of shares<br>- Percentage of shareholding   | 232800<br>93.57%          | 232800<br>93.57%                    | 232800<br>93.57%   | 232800<br>93.57%  | 232800<br>93.57%   | 232800<br>93.57%              |
| <b>2</b>  | Promoters and Promoter group Shareholding<br>a) Pledged - Encumbered<br>- Number of shares<br>- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)<br>- Percentage of Shares (as a % of the total share capital of the company) |                           |                                     |  |   |  |                               |
|   | b) Non - Encumbered<br>- Number of shares<br>- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)<br>- Percentage of Shares (as a % of the total share capital of the company)  | 16000<br>100.00%<br>6.43% | 16000<br>100.00%<br>6.43%           | 16000<br>100.00%<br>6.43%                                    | 16000<br>100.00%<br>6.43%                                   | 16000<br>100.00%<br>6.43%                                    | 16000<br>100.00%<br>6.43%     |
| <b>B</b>  | <b>PARTICULARS</b>  | 3 months ended 30/09/2013 |                                     |  |   |  |                               |
| <b>INVESTOR COMPLAINTS</b>  | Pending at the beginning of the quarter<br>Received during the quarter<br>Disposed off during the quarter<br>Remaining unresolved at the end of the quarter   |                           | Nil<br>Nil<br>Nil<br>Nil            |  |   |  |                               |

NOTES :-

- 1) The above results have been approved and taken on record by the Board of directors meeting held on November 13, 2013.
- 2) The auditors of the company have carried out limited review of the results for the quarter and half year ended on 30th September 2013 in accordance with clause 41 of the listing agreement.
- 3) The company is operating in one segment only.
- 4) The accounts have been prepared using the same Accounting Policies and Standards as those followed in previous years. The previous figures have been regrouped, reclassified and recast wherever necessary.

Mumbai  
Date :- November 13, 2013



For Inertia Steel Ltd

DJA  
- (Dhanesh Ajmera)  
Director

**Statement of Assets and Liabilities**

| PARTICULARS                                | AS AT<br>30.09.2013<br>UNAUDITED | AS AT<br>31.03.2013<br>AUDITED |
|--|----------------------------------|--------------------------------|
| <b>A EQUITY AND LIABILITIES</b>            |                                  |                                |
| <b>1 Shareholders' Funds :</b>             |                                  |                                |
| (a) Share Capital                          | 2488000                          | 2488000                        |
| (b) Reserves and Surplus                   | (291440)                         | (292932)                       |
| <b>Sub-total - Shareholders' funds</b>     | <b>2196560</b>                   | <b>2195068</b>                 |
| <b>2 Non-current liabilities</b>           |                                  |                                |
| (a) Long-term borrowings                   | -                                | -                              |
| (b) Deferred tax liabilities (net)         | -                                | -                              |
| (c) Other long-term liabilities            | -                                | -                              |
| (d) Long-term provisions                   | -                                | -                              |
| <b>Sub-total - Non-current liabilities</b> | <b>-</b>                         | <b>-</b>                       |
| <b>3 Current liabilities</b>               |                                  |                                |
| (a) Short-term borrowings                  | 19000                            | 19000                          |
| (b) Trade payables                         | 8489676                          | 8489676                        |
| (c) Other current liabilities              | 31124                            | 30224                          |
| <b>Sub-total - Current liabilities</b>     | <b>8539800</b>                   | <b>8538900</b>                 |
| <b>TOTAL - EQUITY AND LIABILITIES</b>      | <b>10736360</b>                  | <b>10733968</b>                |
| <b>B ASSETS</b>                            |                                  |                                |
| <b>1 Non-current assets</b>                |                                  |                                |
| (a) Fixed assets                           | -                                | -                              |
| (b) Goodwill on consolidation              | -                                | -                              |
| (c) Non-current investments                | -                                | -                              |
| (d) Long-term loans and advances           | -                                | -                              |
| <b>Sub-total - Non-current assets</b>      | <b>(283156)</b>                  | <b>(283156)</b>                |
| <b>2 Current assets</b>                    |                                  |                                |
| (a) Current investments                    | -                                | -                              |
| (b) Inventories                            | 1420905                          | 1358908                        |
| (c) Trade receivables                      | 1200549                          | 1168667                        |
| (d) Cash and Bank Balances                 | 6831750                          | 6822300                        |
| (e) Short-term loans and advances          | -                                | -                              |
| (f) Other current assets                   | -                                | -                              |
| <b>Sub-total - Current assets</b>          | <b>9453204</b>                   | <b>9450812</b>                 |
| <b>TOTAL - ASSETS</b>                      | <b>10736360</b>                  | <b>10733968</b>                |

